

f

🐦

G+

in

📡

Q

Search Businesskorea

News

SME/Startups

Events

Insight

Op/Ed

Visuals

Special Report

HOME > News > Industry

To Expand Plant in Vietnam

Kumho Tire Attracts Investment from Doublestar of China

By Michael Herh | ⌚ September 1, 2021, 14:30



Kumho Tire's plant in Vietnam

▶

✕

Achats en maq
Livraison

Kumho Tire's Chinese parent company, Doublestar, will make an additional investment in the tire maker's Vietnamese production subsidiary.

Doublestar plans to acquire a 42.4 percent stake in Kumho Tire's Vietnamese production subsidiary for US\$92.3 million, according to a semiannual report released by Doublestar on Aug. 31. Kumho Tire is planning to accelerate the completion of the plant with the investment cash.

Kumho Tire decided in March to invest 339.8 billion won to expand its plant in Vietnam.

The Vietnamese factory is Kumho Tire's fourth overseas production base and can produce 5.5 million tires per year. The tire maker will expand the plant's production capacity by 3 million units of tires for passenger cars.

The plant in Vietnam is an outpost for Kumho Tire's expansion into the global market. The U.S. Department of Commerce confirmed a tariff of 21.74 percent on Korean-made tires in June, but it applied a lower tariff of 7.89 percent to tires from Kumho's Vietnamese plant. The company can save not only labor costs but customs costs by exporting tires from Vietnam to the United States

Kumho Tire is also in the final stage of expanding its Georgia plant in the United States. The expansion will lead to additional production of 500,000 tires per year. The Georgia plant is

2 pièce
profess
arc orth

Quantité:1 jeu
Type:Nettoy:
Matière:Gel
Caractéristi

La boutique @ prix toj
MinilnTheBox.com

mini
project
domest

Ce mini proj
adopte un é
une résoluti
320*180, av

Site officiel Tomt
tomtop.com

- POPULAR
- 1

Apple's Foldable Laptop Plan Gives Samsun...
- 2

India Gains Major Attention from Korean Def...
- 3

Why Samsung is Falling behind TSMC in Co...
- 4

Samsung SDI Receives Carbon Footprint Ce...
- 5

'All-Solid-State Battery Prototype to be Produ...
- 6

Samsung Electronics Shakes Up Its Semico...
- 7

Samsung's Next-Gen Power Semiconductor ...
- 8

Huawei Launched 5GigaGreen Innovations t...
- 9

Samsung Bioepis, Celltrion to Target US\$20 ...
- 10

South Korea's Big Four Establish Lobbying B...

Boutique en ligne
tomtop.com

LATEST

1

Beefing up shareholder return policy

s to be

2 pièces paire professionnel arc
orthèse soutien semelle plaque
de pied pied plat correcteur...

Quantité:1 jeu; Type:Nettoyage; Matière:Gel de silice;
Caractéristiques:Multifonction; Date de
l'annonce:04/24/2023; 2 pièces/paire professionnel an

0 Comments

Login ▾

G

Start the discussion...

LOG IN WITH

OR SIGN UP WITH DISQUS ?

Name



Share

Best

Newest

Oldest

Be the first to comment.

Subscribe

Privacy

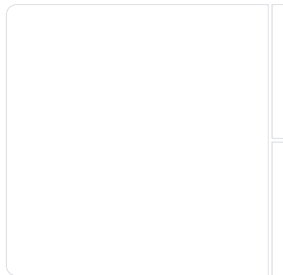
Do Not Sell My Data

wanbo t2
projecteur lcd
gratuit 150 ans

écran d'extensi
de l'ordinateur
portable à écra

mini projecteur
domestique...

€24.17 ~~€26.96~~



Bonne Année Proi
tomtop.com

2조8000억 미국로도 당첨되서 부자로 살아보세요

미국로도 1위 구매대행 파로코! | Sponsored

플레이하기

일본의 이 천재적인 발명품을 통해 여러분은 43가지 언어를 즉시 말할 수 있습니다

MUAMA Enence | Sponsored

이 한국의 셀카 트렌드는 전 세계적으로 확산되고 있습니다

Daily Gadget Reviews | Sponsored

미국로도 최대 당첨금 2조8,000억

미국로도 1위 구매대행 파로코! | Sponsored

구매하기

와우! 잠자는 자세가 건강 상태에 대해 말해주고 있습니다!

팁과 요령 | Sponsored

나 지금 되게 신나! 인생역전 할수있는 미국로도 국내상륙

미국로도 1위 구매대행 파로코! | Sponsored

구매하기

OECD Decides to Delay Implementation of
Global Digital Tax by One Year

Aiitone Participates in Global STO Forum,
Discloses STO Business Blueprints

Asiana Airlines Suffering Delay in Korean Air
Merger; Pilots Threatening to Strike More

LG Chem Completes Issuance of US\$2 Billion
Worth of Exchangeable Bonds

Nothing's changed except for the share prices

Hyungji Pushing to Enter European Military
Supply Market


Celltrion Group Gears up for Merger, Expected
to Conclude Within Year

Bonne Année Proi
tomtop.com

SOCIAL LINKS

 [Facebook](#)

 [Twitter](#)

 [Google+](#)

 [Linkedin](#)

 [RSS](#)

Copyright © 2013-2023 Businesskorea Co., Ltd.

3rd Fl. Samdo Building, 12-1, Yeoido-dong, Yeongdeungpo-gu, Seoul, Korea 150-01

Tel : +82-2-578-3220

Fax : +82-2-578-3224

Email : pr@businesskorea.co.kr

POWERED BY 